

NEW JERSEY



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The Economic Contributions of the U.S. Consumer Packaged Goods Industry

The consumer packaged goods (CPG) industry is the largest manufacturing employer in the U.S. The food, beverage, household and personal care products we make positively impact the lives of every American, every day. From your toothpaste to your tea and your cleaners to your crackers, the CPG industry has a major impact on the economy. For more information and to download the full report, please visit gmaonline.org/CPGimpact.

New Jersey By-the-Numbers

Jobs

516,000

Total

61,000

Direct

Labor Income

\$35.1 B

Total

\$5.8 billion

Direct

Contribution to GDP

\$56.6 B

Total

\$10.8 billion

Direct

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State Spotlight:

Ferrero USA is continuing to invest in its New Jersey community, with a \$9 million expansion at the company's Somerset facility. The addition is expected to bring nearly 100 local jobs and add additional room for expanded packaging and warehouse capabilities.

"We are proud to do business in Franklin Township, and we're thrilled to be expanding our existing operations here," said Paul Chibe, president and CEO of Ferrero North America, headquartered in Parsippany, New Jersey. "This renovation demonstrates the ongoing commitment Ferrero has to doing business in the state of New Jersey, and we're confident this will continue to be a successful partnership for us all."

Ferrero has invested \$12 million in the facility since 2016 and was able to successfully launch Kinder Joy in North America because of its operations in the state. The newly expanded 67,000-square-foot location will be able to employ 600 seasonal employees and spread Kinder Joy to even more homes in North America.